

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

DOUDEL FREDERICK C JR  
%MAGNOLIA OIL & GAS OPERATING  
9 GREENWAY PLAZA STE 1300  
HOUSTON TX 77046



APPRAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/17/2024 AT: 9:00 AM  
LEE CENTRAL APPRAISAL DISTRICT  
898 E. RICHMOND ST., SUITE 100  
GIDDINGS, TEXAS 78942-4252  
FOR QUESTIONS CONCERNING VALUE  
CALL PRITCHARD & ABBOTT, INC.  
AT 832-243-9600

Protest Deadline: 5-24-2024  
ARB Hearing: 6-17-2024  
Owner: 94368 948

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	22,740	28,810	Lease: 16861	Type: REAL Owner #: 94368
ROAD & BRIDGE	C	22,740	28,810	Legal: MELTON UNIT (HORIZ)	
GIDDINGS ISD	C	22,740	28,810	MAGNOLIA OIL & GAS AB 226 MCNEESE I RRC 16861	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED		.012500 Override Royalty	
HB1984: The Appraised value of \$28,810 in 2024 as compared		to \$8,640 in 2019 is a 233.45% increase.		Category: G1	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		22,740	1,522	27,288	
ROAD & BRIDGE		22,740	1,522	27,288	
GIDDINGS ISD		22,740	1,522	27,288	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	540	650	Lease: 19716	Type: REAL	Owner #: 94368
ROAD & BRIDGE	C	540	650	Legal: DANIEL		
GIDDINGS ISD	C	540	650	MAGNOLIA OIL & GAS		
				AB 83 DELAPLAIN A C		
				RRC #19716		
				.002533 Override Royalty		
				Category: G1		
				Railroad #: 19716		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$650 in 2024 as compared to \$330 in 2019 is a 96.97% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		540	2	648		
ROAD & BRIDGE		540	2	648		
GIDDINGS ISD		540	2	648		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	10,680	13,300	Lease: 720268	Type: REAL	Owner #: 94368
ROAD & BRIDGE	C	10,680	13,300	Legal: CASTLEWOOD 'A' 1H		
GIDDINGS ISD	C	10,680	13,300	MAGNOLIA OIL & GAS		
				AB 342 WELCH R G		
				RRC 27973 87%LEE/13%WAS		
				.000850 Override Royalty		
				Category: G1		
				Railroad #: 27973		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		10,680	484	12,816		
ROAD & BRIDGE		10,680	484	12,816		
GIDDINGS ISD		10,680	484	12,816		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		10,440	9,440	Lease: 720269	Type: REAL	Owner #: 94368
ROAD & BRIDGE		10,440	9,440	Legal: CASTLEWOOD 'B' 2H		
GIDDINGS ISD		10,440	9,440	MAGNOLIA OIL & GAS		
				AB 342 WELCH R G		
				RRC 27974 87%LEE/13%WAS		
				.000850 Override Royalty		
				Category: G1		
				Railroad #: 27974		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		10,440	0	9,440		
ROAD & BRIDGE		10,440	0	9,440		
GIDDINGS ISD		10,440	0	9,440		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	10,590	16,290	Lease: 720270    Type: REAL    Owner #: 94368		
ROAD & BRIDGE	C	10,590	16,290	Legal: CASTLEWOOD 'C' 3H		
GIDDINGS ISD	C	10,590	16,290	MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27975		
				.000850 Override Royalty Category: G1 Railroad #: 27975		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED				
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		10,590	3,582	12,708		
ROAD & BRIDGE		10,590	3,582	12,708		
GIDDINGS ISD		10,590	3,582	12,708		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	54,990	5,590	62,900		
ROAD & BRIDGE	54,990	5,590	62,900		
GIDDINGS ISD	54,990	5,590	62,900		

